

284/BBA

22-23/23211

**B.B.A. Semester-II (Honours) Examination, 2022-23**

**BACHELOR OF BUSINESS ADMINISTRATION**

**Course ID : 23211**

**Course Code : CC-03**

**Course Title : Accounting for Managers**

Time : 3 Hours

Full Marks : 80

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

**GROUP-A**

1. Choose the best alternative from the following options for each question:  $10 \times 1 = 10$

A. Select the variable Cost

- i) Direct Material Exp.
- ii) Telephone Bill
- iii) Rent of factory
- iv) Both (i), (ii)
- v) None of these

B. Prepaid Expenses A/c is

- i) Fixed Assets
- ii) Current Assets
- iii) Fictitious Assets
- iv) Both (ii) and (iii)
- v) None of these

- C. Give Example of Nonprofit Seeking Organisation
  - i) Club
  - ii) Hospital
  - iii) School
  - iv) All (i), (ii) and (iii)
  - v) None of these
- D. Select the Intangible Assets
  - i) Goodwill
  - ii) Capital
  - iii) Creditor
  - iv) Both (ii) and (iii)
  - v) None of these
- E. Transfer to General Reserve is
  - i) Charge against profit
  - ii) Appropriation
  - iii) Trading Item
  - iv) Assets
  - v) None of These
- F. Patent A/c is
  - i) Tangible
  - ii) Intangible
  - iii) Fictitious
  - iv) All (i), (ii) and (iii)
  - v) None of these
- G. Salary paid A/c is
  - i) Real A/c

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- ii) Nominal A/c
  - iii) Personal A/c
  - iv) Both (ii) and (iii)
  - v) None of these
- H. Salary outstanding A/c is
- i) Fixed Assets
  - ii) Current Assets
  - iii) Fictitious Assets
  - iv) Current Liability
  - v) None of these
- I. Detect Personal A/c
- i) Rent A/c
  - ii) Capital A/c
  - iii) Machinery A/c
  - iv) Both (i) and (ii)
  - v) None of These
- J. Depreciation on Furniture is
- i) Office Overhead
  - ii) Factory Overhead
  - iii) Both (i) and (ii)
  - iv) Selling overhead
  - v) None of these

## GROUP-B

2. Answer the following questions (any **ten**):

2×10=20

- A. What do you mean by Accounting?
- B. What do you mean by Nominal A/c?
- C. Write any two differences between financial accounting and cost accounting.
- D. Write two benefits of Trading A/c.
- E. Why cash book is called Journalised ledger?
- F. Write short notes on Capital Expenditure.
- G. Is Trial Balance preparation is mandatory?
- H. What do you mean by Direct Expenses?
- I. What do you mean by Registered Capital?
- J. Write two differences between Shares and Debentures.
- K. Give two situation when closing stock is taken in the trial balance.
- L. What do you mean by Appropriation of Profit?
- M. What are the causes of providing Depreciation?
- N. Write two differences between Revenue and Capital expenditure.
- O. What do you mean by Contra Entry?

### GROUP-C

3. Answer the following questions(any **four**):  $5 \times 4 = 20$
- A) Describe the Golden rules of Debit and Credit.
- B) What do you mean by Real a/c, Nominal a/c and Personal a/c?
- C) Differentiate Trial Balance and Balance Sheet
- D) Prepare a B.R.S. as on 31.03.23 on which date trader's own book balance is Rs.6000:
1. cheques paid into the bank but not cleared  
Rs.500
  2. Cheque issued to a supplier but not presented  
Rs.400
  3. Bank charges not informed Rs.50
  4. Customer directly deposited into bank  
Rs.300 without giving any intimation
  5. Deposited cheque dishonoured Rs.200 but  
not informed
- E) From the following ledger balances prepare Trial Balance as on 31st March, 2023:
- Bank Loan - Rs.40,000, Capital - Rs.60,000  
Debtors - 20,000, Building - Rs.80,000,  
Machinery - Rs.12,000 Sales- Rs.1,10,000,

returns Outward- Rs.1,000, Returns Inward-  
Rs.2,000, Bills Payable-Rs.3,000, Bank  
Overdraft-14,000, Opening Stock-Rs.15,000,  
Creditors- Rs.20,000, Purchase- Rs.80,000,  
Wages-Rs.20,000, Bills Receivable -Rs.17,000,  
Salary- Rs.4,000.

- F) From the following information prepare P/L Appropriation A/c for the year ended 31.03.23:
1. Net profit Rs.2,20,000 for the year ended  
31.03.23.
  2. Salary to A. Rs.-8000 and to B. Rs.-4000
  3. Capital A Rs.-120000 and B Rs.-100000  
bearing interest @ 12 % p.a.
  4. Allowances to A Rs.- 6000 and B Rs.- 4000
  5. Interest on drawings A- Rs.200 and B Rs.-  
400

### GROUP-D

4. Answer the following questions (any **three**).  
 $3 \times 10 = 30$
- A) Write short notes on A. Going Concern Concept  
B. Entity Concept C. Conservatism Concept and  
D. Matching Concept
- B) A. Differentiate—Charge Against Profit and

Appropriation of Profit

- B. Differentiate Accountancy V/s Accounting.
- C) A. Differentiate Trading A/c and Profit and Loss A/c B. Differentiate Shares and Debentures
- D) Pass the Journal Entries and post them into Ledger(only Cash Account)
1. Business started with cash Rs.1,00,000 and furniture Rs.3,00,000, land Rs.70,000
  2. Opened a bank A/c by depositing Rs.40,000
  3. Salary paid Rs.8,000 and Rent paid Rs.7,000
  4. Goods Purchased of Rs.10,000 @10% Trade Discount and 10% cash discount
  5. Goods sold of Rs.30,000 @ 10 % Trade discount and 10% cash discount
- E) Pass the Journal Entries regarding the issue of shares
- X Ltd. consists with an Authorised Capital of Rs.500000, Issued to the public 10000 shares @ Rs.10 each payable as Rs.3 on application, Rs.3 on Allotment, Rs.2 on 1st call and Rs. 2 on Final call.
- Public Applied for 12000 shares and excess refunded and rest allotted.
- All the dues received.

- F) From the following information prepare Trading A/c and Profit and Loss A/c for the year ended 31.03.23:

Opening Stock Rs.20,000, Purchase Rs.60,000, Sales Rs.3,00,000, Wages Rs.6,000, Salary Rs.7,000, Carriage inward Rs.4,000, Carriage outward Rs.5000, Freight Rs.3,000, Insurance Rs.7,000, Advertisement Rs.2,000, Commission received Rs.8,000, Interest received Rs.2000, Depreciation Rs.8,000, Discount Allowed Rs.2,000, discount Received Rs.1,000, General Expenses- Rs.10,000, Rent Rs.6,000.

**Additional Informations:**

- I) Outstanding General Expenses Rs.2,000
- II) Prepaid insurance Rs.500
- III) Closing Stock Rs.5,000